

QUESTIONS & ANSWERS

Change of Depositary and Custodian

Columbia Threadneedle Investment Funds (UK) ICVC
Columbia Threadneedle Specialist Funds (UK) ICVC
Columbia Threadneedle Opportunities Funds (UK) ICVC
CT UK Property Alternative Investment Fund, together “the Companies”
CT UK Property Authorised Trust “the Trust”

INTRODUCTION

1. What changes are you making?

State Street Trustees Limited (“State Street”) has been appointed as the new Depositary¹ of the sub-funds of the following UK domiciled Companies and Trust:

The companies are:

- Columbia Threadneedle Investment Funds (UK) ICVC;
- Columbia Threadneedle Specialist Funds (UK) ICVC;
- Columbia Threadneedle Opportunities Funds (UK) ICVC;
- CT UK Property Alternative Investment Fund.

The Trust is:

- CT UK Property Authorised Trust.

State Street delegates custody and safekeeping services to State Street Bank and Trust Company, an affiliate company.

As a result of these changes, Citibank UK Limited has been retired as Depositary and Citibank N.A. retired as Custodian of the Funds.

¹ For the CT UK Property Authorised Trust, the Depositary is also the Trustee

2. What function does the depositary and custodian perform in respect of the Funds?

The Depositary is responsible for the custody and safekeeping of the Funds’ assets, ensuring investments are in line with each sub-funds’ objective and policy, and that the Funds are being valued correctly.

The Custodian’s duties include custody of assets, delivery of stock, collection of income and capital, submission of tax returns, handling tax claims and preparation of the Funds’ annual report and any other duties as required by FCA regulations.

3. Why are the changes being made?

Following a review of our operational service providers which included a competitive tender process covering depositary services, fund administration and custody, we have appointed State Street Trustees Limited “State Street” as the new Depositary for the Company.

State Street has provided these services for UK funds for decades and for Columbia Threadneedle pooled funds going back to the early 1990s.

4. Which funds are impacted by the changes?

The funds that will have a new depositary and custodian are listed here.

Columbia Threadneedle Investment Funds (UK) ICVC

CT American Fund	CT Japan Fund
CT American Select Fund	CT Latin America Fund
CT American Smaller Companies Fund (US)	CT Monthly Extra Income Fund
CT Asia Pacific Fund	CT Sterling Bond Fund
CT Dollar Bond Fund	CT Sterling Corporate Bond Fund
CT Emerging Market Bond Fund	CT Sterling Short-Term Money Market Fund
CT European Bond Fund	CT Strategic Bond Fund
CT European Fund	CT UK Equity Income Fund
CT European Select Fund	CT UK Growth and Income Fund
CT European Smaller Companies Fund	CT UK Fund
CT Global Bond Fund	CT UK Institutional Fund
CT Global Select Fund	CT UK Monthly Income Fund
CT High Yield Bond Fund	CT UK Smaller Companies Fund

Columbia Threadneedle Specialist Funds (UK) ICVC

CT Global Emerging Markets Equity Fund	CT Pan European Focus Fund
CT Global Equity Income Fund	CT Sterling Short-Dated Corporate Bond Fund
CT Global Extended Alpha Fund	CT UK Equity Alpha Income Fund
CT Global Focus Fund	CT UK Mid 250 Fund
CT Global Social Bond Fund	CT US Equity Income Fund

Columbia Threadneedle Opportunities Funds (UK) ICVC

CT Dynamic Real Return Fund	CT Managed Equity Focused Fund
CT Global Multi Asset Income Fund	CT Managed Equity Fund
CT Managed Bond Focused Fund	CT Managed Equity Income Fund
CT Managed Bond Fund	CT UK Social Bond Fund
CT Managed Equity & Bond Fund	

CT UK Property Authorised Investment Fund
CT UK Property Authorised Trust

5. When are the changes being made?

The transfer of services to State Street will take place on 30 March 2026.

6. Will the changes impact the way the Fund is managed?

There will be no change to how the Funds are managed as a result of these changes.

7. Will there be any changes to how I deal in the Funds?

No, there will be no changes to how you can deal in the Funds going forward.

8. Will there be any changes to any fund codes as a result of these changes?

No, there will be no changes to the fund codes, such as ISIN codes, Sedol codes etc.

9. Will there be any change to the cost of the funds ?

Yes, the fees and charges in all the funds listed under question 4 will be reduced as a result of the changes of depositary and custodian.

This will result in a reduction in the Ongoing Charges Figure (OCF) – except for currency hedged share classes (see below).

10. What are the changes to costs for currency hedged share classes?

We have also made changes to the costs for the hedging transactions undertaken on currency hedged share classes and to how they are applied.

An annual cost of 0.09% was previously applied on currency hedging transactions undertaken. Following the transition to State Street this rate will be reduced to 0.025% .

The currency hedging cost was previously reflected in Transaction Costs. This will be changed so that the cost now appears in the Ongoing Charges Figure (OCF) instead. This has resulted in a small increase in the OCF on affected funds, although the overall cost to shareholders has gone down.

The currency hedged share classes affected by this change are:

Fund Name	Share Class Name	ISIN (Share Class)
CT American Fund	Class X Accumulation GBP Hedged	GB00BKTLX34
CT American Select Fund	Class Z Accumulation GBP Hedged	GB00BHCQKC62
CT European Bond Fund	Class X Income GBP Hedged	GB00BQTW9451
CT European Fund	Class X Accumulation GBP Hedged	GB00BKTLW27
CT European Select Fund	Class 2 Institutional Accumulation USD Hedged	GB00BT6SPZ01
CT High Yield Bond Fund	Class 1 Retail Gross Income USD Hedged	GB00BPZ55F45
CT Japan Fund	Class X Accumulation GBP Hedged	GB00BKTLLY41
CT Monthly Extra Income Fund	Class 1 Retail Income EUR Hedged	GB00BTN28457
CT UK Social Bond Fund	Class Z Gross Accumulation EUR Hedged	GB00BZ14Y253
CT Global Extended Alpha Fund	Class A Accumulation SGD Hedged	GB00BD6SW135
CT Sterling Short-Dated Corporate Bond Fund	Class 2 (Institutional) Accumulation EUR Hedged	GB00BDRHYT16
CT US Equity Income Fund	Class 2 (Institutional) Income EUR Hedged	GB00BZ563R53

11. Are there any one-off costs associated with the change of depositary and custodian?

The costs associated with making these changes are paid for by Columbia Threadneedle Investments.

12. What action do I need to take?

You do not need to take any action in respect of this update.

13. Will you make the same changes to other Columbia Threadneedle funds?

Yes. State Street have been the depositary and custodian for some of our fund ranges for a number of years. They have now been appointed to provide these services to our full range of UK and Luxembourg domiciled funds.

14. Where can I find further information?

If you have any questions, comments or complaints regarding your investments with us, please contact us on 0800 953 0134*. For investors outside the UK, please call +44 1268 464 321* You can also email us at questions@service.columbiathreadneedle.com. Our team is available from 8:00am to 6:00pm, Monday to Friday (UK time).

*calls may be recorded

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Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

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